

## CEO Message: Important information about our data processing conversion

March 2015

by Neil R. Sommers, CEO

In planning for the credit union's future, SELCCU's management team and board of directors have made our use of technology a priority. In order for us to enhance the level of service we provide and to build a strong foundation for future technology-related products and services, we will be changing from our current core data processor to Share One New Solutions, effective April 1, 2015.

Our goal is to make this process as seamless as possible with minimal disruptions to our members. The following are several important dates to note:

**Saturday, March 21:** Both credit union branches will be CLOSED so that we may conduct a simulation test of the new processing system. You will not be able to contact us by telephone; however, you will have access to your account information through SELCCU Online or SELCCU Mobile.

**Friday, March 27 – March 31:** The dollar amount available for ATM Card withdrawals and/or Visa Check Card point-of-sale transactions will be \$200 **daily**. We encourage you to make arrangements to visit one of our branches to withdraw the cash you may need ahead of time for that weekend. You may not be able to access your account information through SELCCU Online or SELCCU Mobile.

**Monday, March 30:** Both credit union branches will be CLOSED for the core data conversion. You will not be able to contact the credit union by phone and you may not be able to access your account information through SELCCU Online or SELCCU Mobile.

**Tuesday, March 31:** Both branches will resume operations at normal business hours.

In addition to the dates above, there will be several operational changes:

- 1) There will be a new layout for your monthly statement beginning with the April statements.
- 2) Effective May 1, 2015, we will charge a \$3 fee for each corporate check issued to a third party, e.g., if you request a check made out to your landlord for a rent payment, you will be charged the fee.
- 3) Effective May 1, 2015, all direct deposits will be posted on the effective date, not the day before. All ACH credits (deposits) will be made available by opening of the business day on the effective date.

We appreciate your patience and understanding as we strive to make your credit union the best it can be.

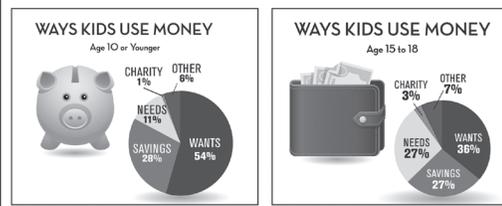
### Annual Celebration tickets available through March 31

On Thursday, April 16, the credit union will host a celebration with dinner, our annual meeting and special guest Paul Mercer, president of the Ohio Credit Union League. The event will be held at the Spitzer Conference Center on the campus of Lorain County Community College. Dinner is at 6 p.m. Tickets are \$12 per person and may be purchased from any teller at either branch.

### WAYS KIDS LEARN ABOUT MONEY

The way children learn about money varies with age. Ask the experts at your credit union to help you get your child on the path of successful money-management habits.

- 10 or younger: Allowance money in the piggy bank
- 10 to 14: School and structured learning environments
- 15 to 18: Parental example and advice



SOURCE: Money Management International, 2010

## We can make car shopping sweeter

The Cleveland Auto Show takes place March 7-15 at the I-X Center. In honor of the event, we're offering auto loan rates as low as **1.89% A.P.R.\*** through May 31, 2015!

Stop in and get pre-qualified for your vehicle OR check out Member Showroom Auto Buying. Go to [www.selccu.org](http://www.selccu.org) and click on *Special Offers*, then select *Member Showroom Auto Buying*. Through the site, you can request FREE price reports on the make and model of the new or used car you want, then lock in your pricing with a Program Certified Dealer.

Not ready to buy? Ask about refinancing your vehicle loan from another financial institution.

*\*Annual Percentage Rate. Fixed rate on all new vehicles and used vehicles, model year 2008 and newer. Rates on vehicle loans are determined by product, term and creditworthiness. SELCCU may finance up to 100% MSRP on new vehicles and up to 100% NADA retail value on used vehicles. To qualify for 1.89% A.P.R. credit score must be 730 or higher with a maximum term of 60 months. Sample monthly payment at 1.89% A.P.R. for 60 months=\$17.49/\$1,000 borrowed. To qualify for 2.89% A.P.R. credit must be 680-729 with a maximum term of 60 months. Sample monthly payment at 2.89% A.P.R. for 60 months=\$17.93/\$1,000 borrowed. Other rates and terms available. Relationship discounts not applicable. Refinanced vehicle loans must be from another financial institution to be eligible. Rates and terms are subject to change without notice. Apply in person or through SELCCU Online. Promotion is effective March 1 - May 31, 2015.*



## Let us simplify your life

We want you to be able to take us wherever you go! With SELCCU Mobile, you can check your account balance, transfer funds and more – right from your smartphone! All at NO COST TO YOU.

Don't have a smartphone yet or are looking to upgrade? Sign up for the Sprint Credit Union Member Discount and you'll get a 10% discount on select regularly priced Sprint monthly service, waived activation fees on new lines and waived upgrade fees.

SELCCU Mobile and the latest smartphone at a great price from Sprint – two ways we can simplify your life! Visit [www.selccu.org](http://www.selccu.org), and then click on SELCCU Mobile right in the center of our homepage. You can learn

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## Tax season tip: Beware of refund anticipation loans

It's always a treat to get a tax refund from the IRS. Unfortunately, there are plenty of fringe lenders who will offer refund anticipation loans. If you don't have your refund yet, they will lend you the money now in exchange for your refund check once it arrives.

While the fringe lender is waiting for your refund check, it will be charging excessive fees. Interest rates can range from 40 percent to more than 700 percent! Fringe lenders are often located in check-cashing outlets, casinos and car dealerships.

If you're in need of cash ... don't get taken advantage of. We have several options that may help you. Stop in or call us TODAY.

**What Can You Do With a Tax Refund?**

- Be prepared**  
Lower anxiety by starting an emergency fund.
- Tackle debt**  
Pay down part of your home equity line of credit.
- Invest in yourself**  
Add more to your 401(k) or start an IRA.
- Fight hunger**  
Donate money to a food bank.
- Re-charge**  
Take an affordable, stress-free trip with someone special.