

There's more to school than just books.

July 2015

The back-to-school season is the second largest consumer spending time of the year. Expenses for school supplies, clothes, doctor check-ups, athletics/extracurricular activities and class trips add up quickly. The average family will spend about \$700 for children in grades K-12 during the coming school year.

We offer solutions with:

- 1) Back-to-School Loan: Rates as low as 7.20% A.P.R.* ■
- 2) Visa® Credit Card: Rates as low as 8.90% A.P.R.♦*

We'd like to help you find the best way to manage your back-to-school needs. Stop in, call or log on to our Web site.

* Combined unsecured personal loan and credit card limit cannot exceed individual member or member household limits. Offer valid July 1 - Sept. 30, 2015. Apply in person or through SELCCU Online.

■ Annual Percentage Rate. Fixed rate. All new loans require application and credit approval. Rates are determined by product, term and creditworthiness. To qualify for the 7.20% A.P.R., credit score must be 730 or higher. Rates and terms subject to change without notice and membership is required. Sample monthly payment on a loan of \$15,000 with a fixed rate of 7.20% A.P.R. for 60 mos. = \$298.51. Loan must be disbursed by Sept. 30, 2015.

♦* Annual Percentage Rate. Rates subject to change and membership is required. All new credit cards require application and credit approval. Rates are determined by creditworthiness. To qualify for the 8.9% A.P.R., credit score must be 700 or higher. Monthly payment is 2.5% of the outstanding balance. Sample payment on credit card balance of \$15,000 with a rate of 8.9% A.P.R. = \$375/month.



In the market for a new or used vehicle ...?

...and you currently have a car loan with us? Ask about our relationship discounts AND how you may qualify for an extra .25% loyalty discount on the new loan.* Call 440-324-3400 / 800-451-6315, stop in or apply through SELCCU Online. Promotion effective through Aug. 31, 2015.



* Annual Percentage Rate. Fixed rate on all new and used vehicles, model year 2008 and newer. Rates are determined by product, term and creditworthiness. SELCCU may finance up to 100% MSRP on new vehicles and up to 100% NADA retail value on used vehicles. If you have a current auto loan with the credit union, you may earn a .25% rate discount. A .50% discount may be earned with TWO of the following: 1) setting up Direct Deposit of your full paycheck into your Share Draft Account; 2) setting up automatic loan payments from your Share Draft Account; 3) maintaining a balance of \$5,000 or more in your Share Savings Account; or 4) signing up for SELCCU Online and Bill Pay. Total combined loyalty discount and relationship discounts cannot take rate below 2.25% A.P.R. Sample monthly payment at 2.25% A.P.R. for 47 months = \$22.26 / \$1,000 borrowed. Other rates and terms available. Rates and terms are subject to change without notice. No internal refinances; any refinanced vehicle loan must be from another financial institution. Loan must be disbursed by Aug. 31, 2015.

Let your next project take root.

With our Home Equity Line of Credit, you can plan for home improvement projects or other large expenses. Through July 31, 2015, take a draw of \$5,000 or more on a new or existing Home Equity Line of Credit and you'll be automatically entered to win a \$500 Home Depot® gift card.**



** Annual Percentage Rate. Variable rate of 3.25% is based on the Prime Rate as quoted in the Wall Street Journal on March 31, 2015. Rates and maximum Loan-to-Value (LTV) are determined by product, term and creditworthiness. HELOC draw cannot exceed available credit limit. Sample payment for HELOC at 3.25% A.P.R. with a 10-year term = \$9.78 / \$1,000 borrowed. Minimum payment = \$100/month. All new loans require application and credit approval. Other rates and terms available. Rates and terms are subject to change without notice and membership is required. Offer valid only for owner-occupied, single-family residential properties in Lorain County and surrounding counties. Loans secured by liens on your property. Hazard, and if applicable, flood insurance required. Promotion valid May 1-July 31, 2015. Apply in person, through SELCCU Online or by calling 440-324-3400 / 800-451-6315. No purchase or account relationship required. Entry form available from Member Services. For complete rules, log on to www.selccu.org.

Don't ignore that \$1 charge on your card.

It can be easy to dismiss that \$1 charge you don't remember making on your debit or credit card. But you should be paying attention: Scam artists often make \$1 "test" charges to see if you'll notice and take action. If you don't, crooks know it's safe to continue using your card, sometimes spending hundreds of dollars in a short time period.

If you think you may be a victim of fraud, contact the credit union (or the issuer of your card) and file a complaint with the Federal Trade Commission at ftccomplaintassistant.gov.

❖ ATTENTION RECENT GRADUATES ❖

Are you leaving town to attend college, join the workforce in another area or enlist in the military? You might think this means you need to leave SELCCU behind, but you don't have to.

Free online services, mobile banking, online applications, our network of 50,000 surcharge-free ATMs nationwide and more than 5,000 Shared Branching locations across the U.S. help keep you a member for life no matter where life takes you.

Membership Development Director Mary Vaughan retires



On June 30, Mary Vaughan, who had been with the credit union for 10 years, officially retired. As Membership Development Director, she was responsible for managing SELCCU's network of nearly 120 ambassadors, enhancing financial education programs and launching seven student branches in Lorain County.

Mary's efforts have helped SELCCU solidify its reputation as the only locally based financial institution dedicated to the education community ~ all school employees, students and their family members. She has been a true asset to the credit union and will be missed by both members and staff. We wish her well in retirement, with lots of time to play golf and visit with her children and grandchildren.

What's so special about SELCCU?

In addition to the obvious benefits of low/no fees, better rates and superior customer service, the credit union provides free online banking, Bill Pay and mobile banking; access to your account through an extensive ATM network (50,000 surcharge-free ATMs nationwide), and more than 5,000 Shared Branching locations across the U.S.

We also provide access to objective financial planners, extra no-cost/low-cost services, such as notary, and discounts on Dell computers, Sprint cell service, new GM vehicles and more! But that's not all.

One of the cornerstones of the credit union movement is People Helping People. As part of our commitment to this philosophy, we participate in the following:

1) *Care Connection*: Through this program, SELCCU provides support to social service agencies. Several times each year, we invite members and staff to participate by donating items or funds to help local people in need.

2) *Financial education/financial literacy*: As an education-based credit union, we're committed to providing members of all ages with the tools they need to meet their financial goals. We accomplish this through:

- Classroom guest speakers
- Free educational materials for classrooms
- Free workshops for members of all ages
- Financial classes for special needs students
- Mini-grants for teachers
- Newspapers in Education sponsor
- Scholarships
- Student branches (select locations)

3) *School levy support*: For every employee of a qualifying school district in Lorain County who signs up for Direct Deposit or Payroll Deduction, we donate \$2 to a fund that supports school levies.

Requests for levy support may be made, in writing to our CEO, from either the school district's treasurer or the levy campaign treasurer.

For more information, stop in to our main office in Elyria or our Lorain branch, log on to www.selccu.org or call us at 440-324-3400 / 800-451-6315.